

PAUAMAC 4 UPDATE



Chatham Island

Advocacy and Communication Project

- News letters to members
- PAUAMAC 4 executive meetings come at an expense
- Cost of advocacy and communication

Paua Industry Council Ltd Project

- The 2005/ 6 budget has been approved by PAUAMAC 4 executive, subject to approval by members
- Reporting and transparency

Stock Assessment Project

- PAUAMAC4 executive members attended Shellfish working group meeting.
- PAUAMAC 4 accepted the result of the last stock assessment but not the methodology used to obtain this result.

Fisheries Management Project

- The executive have Relied on PICL this finatule year to look after our interist.
- PAUAMAC 4 Plan to have more involvement in the next financial year.

Rights Protection Project

- Currently there are no issues on the table and we don't foresee any rights issues arising in the 2005/ 6 year

Fisheries Plan Project

- PAUAMAC 4 applied for the tools for collective action but were not successful
- Congratulations to PAUAMAC 7 for receiving funding, like many other PAUAMAC's we are awaiting the outcome of PAUAMAC 7's funded fish plan template

Reseeding Project

- 2004/ 5 first trials complete
- Size versus survival research underway
- 2005/ 6 continue with survey and science
- Cawthron Institute are the science provider for this project.

Translocation Project

- This is a two year project
- Research is about to commence, weather pending.
- We applied and received a grant from NZ trade and enterprise to assist with funding of this project
- NIWA are the science provider for this project

Green to Meat Weight Project

- Our members have indicated that this is an important project.
- The executive have taken this on board and have commissioned Geoff Carter compile a report which is currently in draft form.

Compliance Project

- This years focus is on educating the public and visitors to the island on paua issues.
- Liaising with the Ministry of Fisheries
- Support PICL within the compliance working group.

UBA Project

- A report is underway.
- UBA provides for more efficient harvesting.
- Improved selective harvesting.
- Greater ability to spread catch.
- Improves access to stocks.
- In addition, use of UBA will bring NZ into line with other countries.

Diver Accreditation Project

- This project will commence in the coming year.

A Point to Note

We are not only responsible for ensuring 31% of the national TACC for Paua is sustainable, but also that we can grow this valuable resource.

The total PAU4 Quota Share capital value is approximately **\$120 million**. Annual returns for:

- Quota share owners approximately **\$12 million** (gross)
- Ace Holders/ Divers approximately **\$2 million** (gross)

The executive endorses the Business plan which asks for **\$122,796 (1.05% of the gross turnover) for 2005/ 06** to ensure the continued success of PAUAMAC4.

Gary Cameron
CHAIRMAN